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# Yash Management & Satellite Ltd.

## Audited Financial Results for the Quarter/Year ended 31-03-2014


(Rs.in lacs)

Sr. No	Particulars	3 months ended 31-03-2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended 31.03.2013 in the previous year	Year to date figures for current period ended 31-03-2014	Previous Year Ended 31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income from operations</b>					
	a Net Sales/Income from Operations	21.34	26.99	567.06	1,141.90	1,831.97
	b Other operating Income	-	-	-	20.93	-
	<b>Total Income from operations</b>	<b>21.34</b>	<b>26.99</b>	<b>567.06</b>	<b>1,162.83</b>	<b>1,831.97</b>
2	<b>Expenses</b>					
	a : Cost of Material Consumed	-	-	-	-	-
	b : Purchase of Stock - in - trade	2.26	24.62	694.56	777.34	1,906.35
	c :Changes in Inventories of Stock-in-Trade	19.01	8.02	(90.25)	399.68	(91.48)
	d : Employees Benefit Expenses	4.48	4.32	4.55	17.21	18.39
	e : Depreciation	0.86	1.34	1.27	4.88	5.29
	f : Other Expenses	3.00	5.30	7.22	22.14	28.77
	<b>Total Expenses</b>	<b>29.61</b>	<b>43.60</b>	<b>617.35</b>	<b>1,221.25</b>	<b>1,867.32</b>
3	<b>Profit/(Loss) from Operations before other Income, finance costs and Exceptional Items (1±2)</b>	<b>(8.27)</b>	<b>(16.61)</b>	<b>(50.29)</b>	<b>(58.42)</b>	<b>(35.35)</b>
4	Other Income (Net)	19.24	16.14	0.69	44.85	2.76
5	<b>Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)</b>	<b>10.97</b>	<b>(0.47)</b>	<b>(49.60)</b>	<b>(13.57)</b>	<b>(32.59)</b>
6	Finance Costs	-	0.01	(0.11)	6.22	3.69
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>10.97</b>	<b>(0.48)</b>	<b>(49.49)</b>	<b>(19.79)</b>	<b>(36.28)</b>
8	Exceptional Items	54.06	-	-	54.06	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7±8)</b>	<b>(43.09)</b>	<b>(0.48)</b>	<b>(49.49)</b>	<b>(73.85)</b>	<b>(36.28)</b>
10	Tax Expenses	-	-	-	-	-
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9±10)</b>	<b>(43.09)</b>	<b>(0.48)</b>	<b>(49.49)</b>	<b>(73.85)</b>	<b>(36.28)</b>
12	Extraordinary item (Net of Tax expenses)	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11±12)</b>	<b>(43.09)</b>	<b>(0.48)</b>	<b>(49.49)</b>	<b>(73.85)</b>	<b>(36.28)</b>
14	Paid-up Equity Share Capital-[Face Value. Rs 10]	970.18	970.18	970.18	970.18	970.18
15	Reserve excluding revaluation reserve as per Balance sheet of previous accounting year	-	-	-	443.90	517.76
16	<b>Earning per share (EPS) (Face value of Rs.10 each)</b>					
	a) Basic & Diluted EPS before Extraordinary items (Not annualized)	(0.44)	(0.00)	(0.51)	(0.76)	(0.37)
	b) Basic & Diluted EPS after Extraordinary items (Not annualized)	(0.44)	(0.00)	(0.51)	(0.76)	(0.37)
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	Number of Shares	5433671	5433671	5639700	5433671	5639700
	Percentage of Shareholding	56.01	56.01	58.13	56.01	58.13
2	Promoters and promoter group Shareholding					
a	Pledge / Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL
b	Non encumbered					
	Number of Shares	4268129	4268129	4062100	4268129	4062100
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100.00
	Percentage of Shares (as a % of the total Share Capital of the Company)	43.99	43.99	41.87	43.99	41.87

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## Yash Management & Satellite Ltd.

PARTICULARS	
B INVESTORS COMPLAINTS	<b>3 Months ended 31/03/2014</b>
	Nil
	Nil
	Nil
	Nil
<b>Notes :</b>	
1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 27th May 2014.	
2 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.	
3 The company has exposure to National Spot Exchange Limited (NSEL) of Rs. 162.19 lacs with respect to the funded position. NSEL has not been able to adhere to its payment obligations over the past several months. The company has pursued legal action against NSEL and others by filing writ petition in Bombay High Court and Criminal complaint in Economic Offence Wing (EOW) via Investor Forum. Pending final outcome which is uncertain, the company has provided for an amount Rs. 54.06 lacs (1/3rd of total outstanding position) in respect of its funded position for the year ended 31st March 2014 which is disclosed under the head "Exceptional Items"	
4 Previous year / quarters figures has been regroup / rearranged wherever necessary.	
<b>For Yash Management &amp; Satellite Ltd</b>  <b>Anurag Gupta</b> Managing Director	
Place: Mumbai	
Date: 27/05/2014	